



# FREMONT Michigan

*"NOW AND ALWAYS -- A Fine City • A Great Community"*

## RESOLUTION NO. R-24-12

### A RESOLUTION ESTABLISHING INCOME & ASSET LEVELS FOR POVERTY EXEMPTIONS TO 2025 PROPERTY TAX ASSESSMENTS FOR THE CITY OF FREMONT, MICHIGAN

**WHEREAS**, the U.S. Department of Health & Human Services (HHS) annually determines the federal poverty level income guidelines used in many income-based assistance programs in the U.S.; and

**WHEREAS**, under State of Michigan MCL 211.7u, as amended by PA 620 of 2002, which deals with poverty exemptions for residential property tax assessments, local governing bodies are required to annually set income and asset levels for their Poverty Exemption Guidelines; and

**WHEREAS**, those guidelines must not be set lower than the federal poverty level income guidelines established annually by the U.S. Department of HHS; and

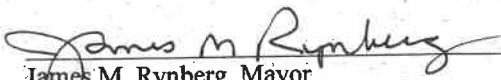
**WHEREAS**, following are the federal poverty level income guidelines as of December 31, 2023, for use in setting poverty exemption guidelines for 2025 assessments:

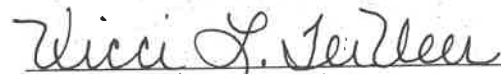
Size of Family Unit	Poverty Income Levels
1	\$ 19,060
2	\$ 24,440
3	\$ 29,820
4	\$ 35,200
5	\$ 40,580
6	\$ 45,960
7	\$ 51,340
8	\$ 56,720
For each additional person, add	\$ 5,380

**WHEREAS**, a poverty exemption shall not be granted to any applicant who exceeds the **asset level test** by: 1) having total liquid assets exceeding \$4,000 for individual applicants and/or \$6,000 per household if more than one financial contributor; or 2) owns any interest in recreational vehicles together totaling more than \$10,000 in value.

**NOW, THEREFORE, BE IT RESOLVED** that the Fremont City Council hereby establishes the income and asset level guidelines contained herein for Fremont's Poverty Exemptions for Residential Property for the 2024 assessment year.

Councilmember Siegel moved the adoption of the foregoing Resolution, which was supported by Councilmember Johnson and was there upon adopted this 2<sup>nd</sup> day of December 2024.

  
James M. Rynberg, Mayor

  
Vicci L. TerVeer, City Clerk