



FREMONT

Michigan

"NOW AND ALWAYS - A Fine City • A Great Community"

RESOLUTION NO. R-24-08

**A RESOLUTION AMENDING
RESOLUTION R-23-11 FOR
INCOME & ASSET LEVELS FOR
POVERTY EXEMPTIONS TO 2024 PROPERTY TAX ASSESSMENTS
FOR THE CITY OF FREMONT, MICHIGAN**

WHEREAS, the U.S. Department of Health & Human Services (HHS) annually determines the federal poverty level income guidelines used in many income-based assistance programs in the U.S.; and

WHEREAS, under State of Michigan MCL 211.7u, as amended by PA 620 of 2002, which deals with poverty exemptions for residential property tax assessments, local governing bodies are required to annually set income and asset levels for their Poverty Exemption Guidelines; and

WHEREAS, those guidelines must not be set lower than the federal poverty level income guidelines established annually by the U.S. Department of HHS; and

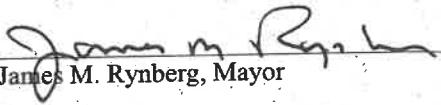
WHEREAS, following are the federal poverty level income guidelines as of December 31, 2023, for use in setting poverty exemption guidelines for 2024 assessments:

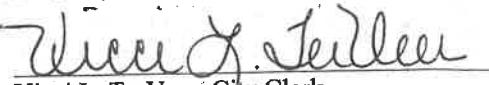
| Size of Family Unit | Poverty Income Levels |
|---------------------------------|-----------------------|
| 1 | \$ 18,580 |
| 2 | \$ 23,720 |
| 3 | \$ 28,860 |
| 4 | \$ 34,000 |
| 5 | \$ 39,140 |
| 6 | \$ 44,280 |
| 7 | \$ 49,420 |
| 8 | \$ 54,560 |
| For each additional person, add | \$ 5,140 |

WHEREAS, a poverty exemption shall not be granted to any applicant who exceeds the asset level test by: 1) having total liquid assets exceeding \$4,000 for individual applicants and/or \$6,000 per household if more than one financial contributor; or 2) ~~owns any interest in marketable real estate in addition to their principal residence;~~ or 2) owns any interest in recreational vehicles together totaling more than \$10,000 in value.

NOW, THEREFORE, BE IT RESOLVED that the Fremont City Council hereby establishes the income and asset level guidelines contained herein for Fremont's Poverty Exemptions for Residential Property for the 2024 assessment year.

Councilmember Harmon-Ramsey moved the adoption of the foregoing Resolution, which was supported by Councilmember Siegel and was there upon adopted this 19th day of August 2024.


James M. Rynberg, Mayor


Vicci L. TerVeer, City Clerk