

Proposed Amendments to the Fremont DDA “Development & Tax Increment Financing Plan” March/April 2010

The proposed amendments to the Fremont DDA Development & Tax Increment Financing Plan are to add more properties in the greater traditional city center in Fremont to the DDA Development & Tax Increment Financing Districts.

Specifically, the current Fremont Public High School site and its adjacent public school owned properties currently used for parking lots and one lot adjacent to the current Fremont Public High School site, which is owned by the Fremont Area Community Foundation, will be added to the both the Fremont DDA’s Development Plan’s jurisdiction and the Tax Increment Financing Plan’s jurisdiction. The properties to be added are as follows:

Common address: 204 E. Main Street

1. Parcel #: 62 17-02-230-006

Legal Description:
CITY OF FREMONT
EMPIRE COMPANY ADDN
ALL OF BLK 30

2. Parcel #: 62 17-02-234-001

Legal Description:
CITY OF FREMONT
EMPIRE COMPANY ADDN
BLK 40 INCL VAC ALLEY

Common address: 210 E. Maple Street

3. Parcel #: 62 17-02-238-013

Legal Description:
CITY OF FREMONT
EMPIRE COMPANY ADDN
LOTS 1, 2 & 3
ALSO N 5.75 FT LOT 12 BLK 45

Common address: 120 E. Maple Street

4. Parcel #: 62 17-02-237-009

Legal Description:
CITY OF FREMONT
EMPIRE COMPANY ADDN
LOTS 2 - 5 BLK 44

Common address: 124 E. Sheridan

5. Parcel #: 62 17-02-232-007

Legal Description:
CITY OF FREMONT
EMPIRE COMPANY ADDN
E 1/2 OF LOT 2
ALSO ALL OF LOTS 3, 4 & 5 BLK 39

In addition, there is a proposed amendment to the Fremont DDA Tax Increment Financing Plan only, which excludes a property from the DDA Tax Increment Financing Plan's jurisdiction. The property to be excluded is as follows:

Common address: 19 W. Main Street

1. Parcel #: 62-13-35-458-038

CITY OF FREMONT
EMPIRE COMPANY ADDN
E 24 FT OF LOT 13
& W 20 FT OF LOT 12
BLK 26

Note: This property is retained in the Fremont DDA Development Plan.

A map that shows the general locations of the aforementioned properties is attached.